

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
June 30, 2011

ASSETS

Cash in Bank	\$ 81,835.82	
Certificate of Deposits	0.00	
Accounts Receivable	13,446.26	
Deposits with HAKC	<u>1,400.00</u>	
TOTAL ASSETS		<u><u>\$ 96,682.08</u></u>

LIABILITIES

Accounts Payable--HAKC	<u>4,236.41</u>	
TOTAL LIABILITIES		4,236.41

RESERVES

Retained Earnings-Unallocated	40,131.71	
Retained Earnings-Directorships	2,000.00	
Retained Earnings-Capital Improvements	7,481.20	
Retained Earnings-Association Reserves	10,753.05	
Current Earnings	<u>32,079.71</u>	
Total Reserves		<u>92,445.67</u>
TOTAL LIABILITIES & RESERVES		<u><u>\$ 96,682.08</u></u>

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement

June 30, 2011

<u>A/C #</u>	<u>Current Period</u> <u>Jun '11</u>	<u>Year to Date</u>	<u>Annual</u> <u>Budget</u>	<u>Budget</u> <u>Balance</u>
REVENUE:				
Base Assessment	\$ 3,885.42	\$ 3,885.42	\$ 0.00	\$ (3,885.42)
Other Service Assessment	32,518.00	32,518.00	0.00	(32,518.00)
Less: Allow for Non-payers	0.00	0.00	0.00	0.00
Interest on Investments	13.88	13.88	0.00	(13.88)
Interest on Assessments	(101.18)	(101.18)	0.00	101.18
Other Income	0.00	0.00	0.00	0.00
Total Income	36,316.12	36,316.12	0.00	(36,316.12)
EXPENSES:				
50100 Administration	198.20	198.20	0.00	(198.20)
50200 Annual Meeting	1,322.50	1,322.50	0.00	(1,322.50)
50300 Other Services	71.50	71.50	0.00	(71.50)
50400 Insurance	750.00	750.00	0.00	(750.00)
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	739.83	739.83	0.00	(739.83)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	107.56	107.56	0.00	(107.56)
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	0.00	0.00
51900 Social Activities	29.95	29.95	0.00	(29.95)
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52110 Security Service	960.00	960.00	0.00	(960.00)
52200 Utilities	20.87	20.87	0.00	(20.87)
52300 A/R Written Off	0.00	0.00	0.00	0.00
52400 Other	36.00	36.00	0.00	(36.00)
Total Expenses	4,236.41	4,236.41	0.00	(4,236.41)
Net Income/(Loss)	\$ 32,079.71	\$ 32,079.71	\$ 0.00	